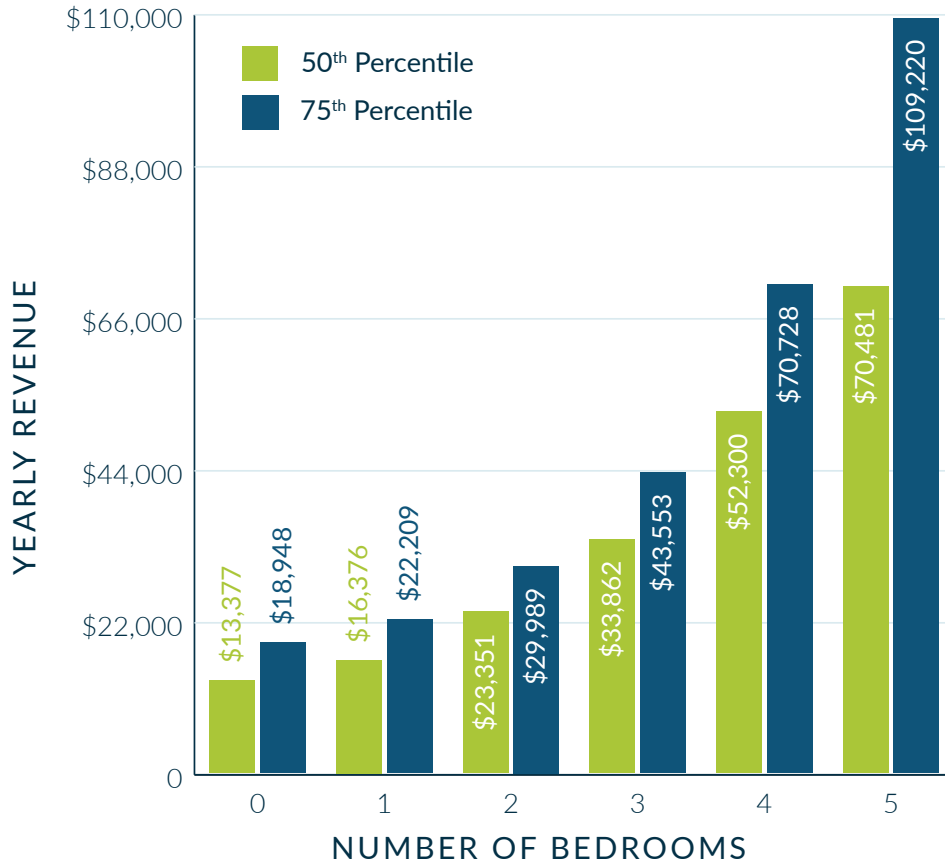


YEARLY REVENUE BY PROPERTY SIZE



AVERAGE YEARLY OCCUPANCY AND AVERAGE DAILY RATE (ADR)

# Beds	DAYS	%	(ADR)
0	208	57%	\$91
1	172	47%	\$133
2	153	42%	\$185
3	150	41%	\$290
4	142	39%	\$408
5	142	39%	\$591

QUICK FACTS



AVERAGE DAYS BOOKED IN ADVANCE:

46 for high season* & **34** for low season*



AVERAGE LENGTH OF STAY:

3.2 for high season* & **3.3** for low season*

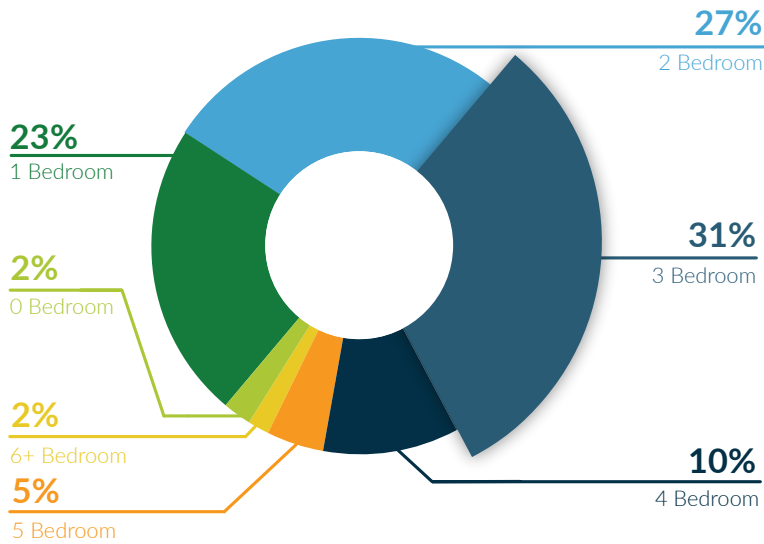


AVERAGE DAILY RATE:

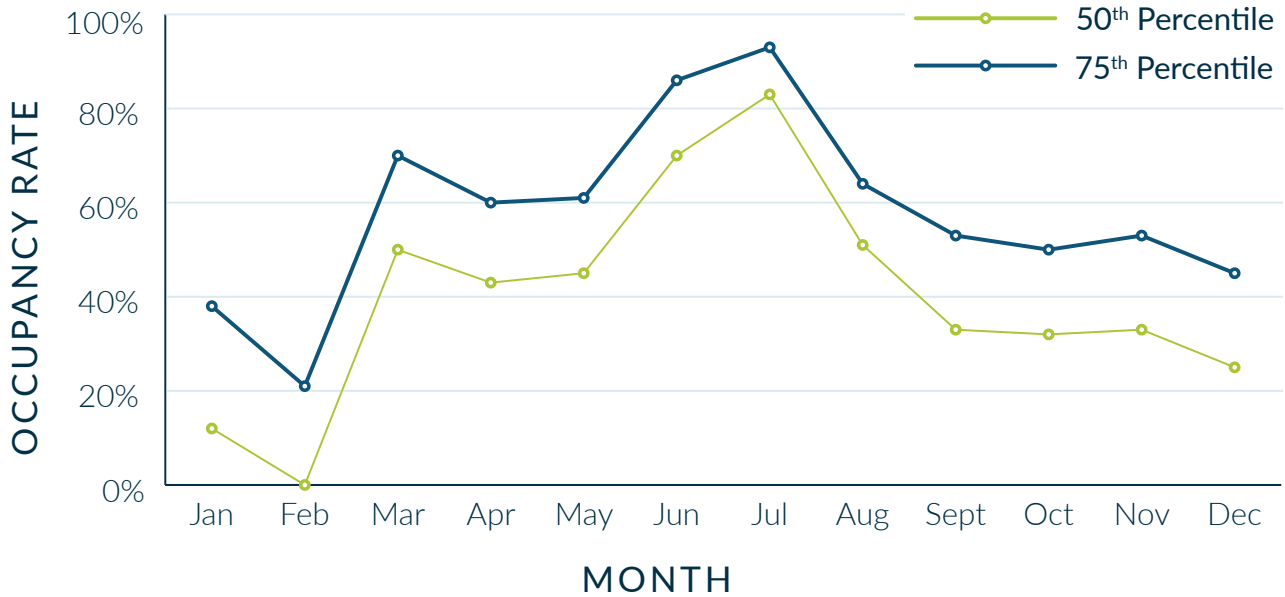
\$229 for high season* & **\$133** for low season*

* High and low seasons determined by highest 4 months and lowest 4 months of annual occupancy.

VACATION RENTAL INVENTORY BY BEDROOM



OCCUPANCY BY MONTH



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This report includes data for Galveston, Texas.