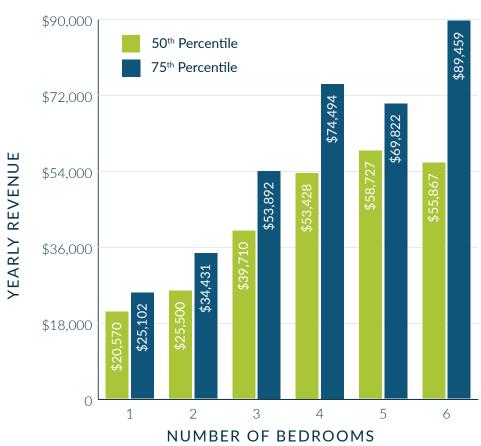
YEARLY REVENUE BY PROPERTY SIZE



AVERAGE YEARLY OCCUPANCY AND AVERAGE DAILY RATE (ADR)

# Beds	DAYS	%	(ADR)
1	150	41%	\$161
2	164	45%	\$202
3	168	46%	\$299
4	168	46%	\$427
5	161	44%	\$427
6	117	32%	\$751

QUICK FACTS



AVERAGE DAYS BOOKED IN ADVANCE:

62 for high season*

44 8 for lov

for low season*



AVERAGE LENGTH OF STAY:

3.9 for high season*

હ

6.1 for low season*



AVERAGE DAILY RATE:

8

\$264

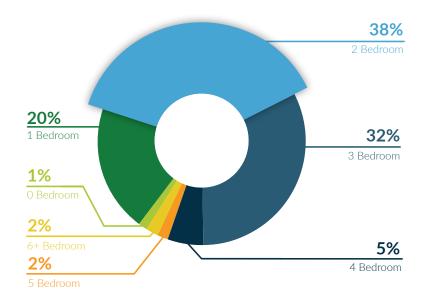
for high season*

\$90

for low season*

* High and low seasons determined by highest 4 months and lowest 4 months of annual occupancy.

VACATION RENTAL INVENTORY BY BEDROOM



OCCUPANCY BY MONTH





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This report includes data for Gulf Shores and Orange Beach.